

# 10 Points to Remember

For returning undergraduate students 2011-12

## 1 *Reviewing Your Award*

After reading the following information, please review your online Financial Aid Award carefully. Please notify the Office of Financial Assistance if your award does not reflect your enrollment or housing plans for the year. If you wish to decline some portion of your award, so indicate.

## 2 *Charges*

You must enroll in 12 hours or more per semester to be considered full-time for institutional financial aid purposes. There is no institutional gift or loan eligibility for less than full-time enrollment, regardless of when an enrollment status change may occur.

Students enrolled in 12-17 hours per semester will be charged one full time rate. Students enrolled in fewer than 12 hours per semester will be charged at a per credit hour rate. As long as a full-time student enrolls in either the fall or spring semester, or both, there are no additional tuition or room and board charges for interim enrollment. Additional charges could include those assessed for enrollment exceeding 17 credit hours per semester, for a single rather than a double room or for private music lessons. A full outline of possible charges may be obtained from the Buena Vista University Business Office.



A student living on campus will have room and board charges in addition to tuition charges; these are your direct costs. You are allowed to choose a food plan that will match your eating needs. Once you have chosen a plan, you will be allowed to change it only once within the first two weeks of each semester. The plan chosen will affect your charges and may affect your financial aid.

In addition to the charges shown on your award notification, it is estimated that a student living on campus will also have approximately \$2,635 in expenses for books, supplies, transportation, clothing, laundry, phone, entertainment, etc. These expenses were included when calculating your Financial Aid Award.

## 3 *Awarding and Billing*

All scholarships, grants and loans which you receive are deducted from your bill by the semester. If your enrollment plans or living arrangements change after you've been awarded, your aid could change. If you qualify for Federal College Work-Study or an Academic Assistantship, your earnings will be paid to you by check from the Business Office every two weeks — do not figure this as a credit toward your bill.

Before the beginning of each semester, you will receive a bill for your remaining charges. Payment is normally due in August for the first semester and in January for the second semester. If you will have difficulty in paying the balance owed by the beginning of the semester, please contact the Office of Financial Assistance for counseling. Buena Vista University offers a convenient interest-free payment plan for those who prefer to pay on an installment basis. Additional information about this plan is available from the Business Office.

If you have been awarded a Federal Perkins Loan, Mabel E. Sherman Loan, BV Loan or McElroy Loan, you must sign a promissory note and other disclosure statements at the Business Office before credit will be granted. You will receive disclosures concerning your rights and responsibilities regarding these loans at that time.

If you plan to enroll in summer classes and wish to use any federal aid eligibility you may have, you must notify the Office of Financial Assistance. There is no institutional gift aid available for summer courses.

If you plan to travel abroad during the school year, please contact the Director of International Travel. You can normally use any federal or state aid you are eligible to receive for an approved travel opportunity. In addition, aid awarded to you from BVU may also be available.

## 4 *Types of Assistance*

The many types of aid fall into three categories: gifts, loans and work.

### **GIFT AID**

#### *Gift Assistance from the Federal Government*

**FEDERAL PELL GRANTS** vary based on financial need with the maximum for a full-year, full-time award expected to be \$5,550. Individual awards are determined based on federal formula. Payment is calculated for full-time

enrollment (12 or more hours per semester), three-quarter-time enrollment (9-11 hours per semester), or half-time enrollment (6-8 hours per semester). Students enrolled less than half-time may also be eligible. To be considered for a Federal Pell Grant, the results of your valid aid application (FAFSA) must be received while you are still enrolled. Students enrolled in summer courses may be entitled to additional Federal Pell Grant funds. Students with a B.A. or B.S. degree are not eligible

**FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANTS (FSEOG)** are available to students who show exceptional financial need and, normally, who are eligible for a Federal Pell Grant. These grants are partially federally funded, but awarding is controlled by the University. Because funding is limited, priority is given to students who complete the FAFSA by June 1 and list Buena Vista University. The selection policy is available from the Office of Financial Assistance.

**TEACH GRANTS** of \$4,000 may be awarded to students who intend to teach. In exchange, recipients must serve as a full-time teacher in a high-need field, in a school serving low-income students for at least four years within eight years of graduation. Students who don't complete their teaching obligation as indicated will be required to repay any funds received under the Federal Direct Unsubsidized Stafford Loan program, with interest accruing from the time the grant was disbursed. A CGPA of 3.25 is required. Interested students should contact the Office of Financial Assistance for additional guidance.

### *Gift Assistance from the State of Iowa*

These gift sources are available to Iowa residents. If any of these resources are listed on your Financial Aid Award, they should not be viewed as official awards until your eligibility has been approved by the Iowa College Student Aid Commission. To renew any of the gift sources listed, you must normally apply by the state's deadline, currently July 1, and meet other eligibility requirements. In the event that available state funds are insufficient to pay the full amount of each approved grant, the Iowa College Student Aid Commission has the authority to administratively reduce the maximum award to an amount less than the statutory maximum. State awards may include federal LEAP/GAP funds.

**IOWA TUITION GRANTS** are available, based on financial need, for full-time undergraduate study and for less than full-time enrollment. The full-time award is expected to be a maximum of \$4,000. The grant may be renewable for a total of eight full-time semesters of study and may be used for tuition only.

**IOWA GRANTS** of up to \$1,000 a year are funded by the State of Iowa and awarded by Buena Vista University to Iowa residents. Awards will be made on a need basis, as funds are limited. The award may be renewable.

**IOWA NATIONAL GUARD EDUCATIONAL ASSISTANCE GRANTS** are available to Iowa residents who are members of an Iowa Army or Air National Guard unit while enrolled in higher education. The individual award amount will not exceed the average tuition rate for full-time students at Iowa Regent Universities.

Other gift aid programs, such as the **IOWA EDUCATION & TRAINING VOUCHER GRANT**, **ALL IOWA OPPORTUNITY FOSTER CARE GRANT** and the **ALL IOWA OPPORTUNITY SCHOLARSHIP**, are available from the State of Iowa in limited amounts. Some awards are renewable and others are not.

### *Gift assistance from Buena Vista University*

#### **ACADEMIC MERIT AWARDS**

The **TRUSTEE SCHOLARSHIP** is Buena Vista University's most prestigious scholarship offered through competition to up to five freshmen each year. Recipients must enroll full-time and may renew a Trustee Scholarship by maintaining a 3.25 CGPA and full-time status. The award is available for a maximum of five years. Financial need is not required, but recipients are encouraged to submit a FAFSA. If a Trustee Scholarship recipient is eligible

for federal or state gift funds, the amount available will be subtracted from the Trustee Scholarship. The total of all gift aid will never be less than the BVU tuition charge. However, an individual's financial need and direct charges may limit total gift aid (including outside scholarships) received.

**MULTICULTURAL SCHOLARSHIPS**, are awarded through competition to up to four multicultural freshmen each year. Recipients will be eligible to renew a Multicultural Scholarship by maintaining a 2.5 CGPA, full-time status and meeting other criteria established through the selection process. The award is available for a maximum of five years. FAFSA completion is encouraged.

Any federal or state gift funds a Multicultural Scholarship recipient receives will be subtracted from the Multicultural Scholarship. The total of all gift aid will be limited to direct costs.



**FOUNDATION SCHOLARSHIPS** of \$3,000-\$17,500 per year would have been awarded for a student's first year at BVU based on meeting certain academic requirements. Students enrolled full-time are eligible to renew their individual Foundation Scholarship for up to four years, based on the renewal requirements presented at the time the award was made. For more information on the renewal requirements for a specific award, please contact the Office of Financial Assistance. There is no limit on the number of renewal awards available, but only students awarded a Foundation Scholarship as a new student are eligible to be considered for renewal of that award subsequent years.

**ARCH AWARDS** are renewable for a maximum of four years to recipients who enroll full-time and earn a 2.25 or better CGPA. There is no limit on the number of renewal awards available, but only students awarded an Arch Award as a new student are eligible to be considered for subsequent years.

**BUENA VISTA TRANSFER SCHOLARSHIPS** are awarded based on the student's college grade point average. There is no limit on the number of awards available. Please check with the Office of Financial Assistance on individual award renewal requirements.

#### **RECOGNITION AWARDS**

Recent **HONORS PROGRAM** recipients receive a travel stipend, priority class registration and research and conference funding. A 3.5 CGPA is required for renewal.

**DEAN'S FELLOWSHIP AWARDS** were offered through competition prior to enrolling as a freshman.

A Dean's Fellowship is renewable for a maximum of four additional years with full-time enrollment. Please contact the Office of Financial Assistance for CGPA requirements. The number of awards is limited.

**SCHOOL AWARDS** of \$2,000 per year were previously available to full-time freshmen entering BVU if they met two of the following criteria: minimum 3.0 CGPA, minimum 20 ACT or top 50 percent of their high school class.

All students who received a school award are eligible to renew the award for a maximum of four additional years, by maintaining a 2.5 CGPA and full-time status. The number of available awards is not limited.

A student may be awarded only one Academic Merit Award. Only one Recognition Award may be “stacked” onto that award. No “stacking” will be allowed with the Trustee Scholarship or Multicultural Scholarship.

## OTHER AWARDS

**ART, MUSIC, THEATRE, AND MEDIA STUDIES AWARDS** were available in various amounts to recognize and reward students who demonstrate talent and wish to participate in these areas while in college. Only students awarded upon entering BVU will be eligible. Awarded students are eligible to renew the awards for a maximum of four years by meeting participation criteria provided to them when selected.

**LOYAL HAYS SCHOLARSHIPS** of \$3,000 per year, were awarded to some new freshmen or transfer students who graduated from high school in one of the following counties in Iowa: Buena Vista, Calhoun, Carroll, Cherokee, Clay, Crawford, Dickinson, Emmet, Harrison, Humboldt, Ida, Kossuth, Lyon, Monona, O’Brien, Osceola, Palo Alto, Plymouth, Pocahontas, Sac, Shelby, Sioux, Webster, or Woodbury. The number of awards is not limited and financial need is not required. Only previously awarded students are eligible for renewal.

**OUT-OF-STATE SCHOLARSHIPS** were awarded prior to the 2009-10 academic year in the amount of \$1,000 to students who qualified for any Foundation Scholarship and who reside in states other than Iowa. Awarded Out-of-State Scholarships are renewable for non-residents with full-time enrollment and continued eligibility for a Foundation Scholarship.

Students from states other than Iowa should check with the proper agency in their state to receive information on availability of state-sponsored scholarships or grants.

**PHI THETA KAPPA SCHOLARSHIPS**, of \$1,000 were available to full-time transfer students (upon transferring to BVU prior to 2010-11), who had membership in Phi Theta Kappa, who transferred to BVU immediately following graduation from a community college. A 3.0 CGPA is required for renewal.

**MULTICULTURAL INCENTIVE GRANTS** were available to some full-time multicultural students. The maximum award is \$1,000. The number of awards available is limited. Students eligible for the for Trustee or Multicultural Scholarships were not eligible for consideration. The award is renewable with a 2.0 CGPA for students previously awarded.

**SIBLING GRANTS** are available to any student who has a sibling enrolled. Students will receive a \$500 grant for each year of simultaneous enrollment on the Storm Lake campus. The number of awards available is not limited. Financial need is not required.

**NATIONAL PRESBYTERIAN SCHOLARSHIPS** of up to \$1,400 per year are available to students who show need and apply to the National Presbyterian Church by the yearly deadline. The student’s first year award may be renewed provided the student continues to show financial need and maintains a 3.0 CGPA. The number of awards available is limited.

**BUENA VISTA GRANTS** are issued to some full-time students. Financial need and the total of other BVU gift aid awarded will determine if an award is made. Students must continue to make satisfactory academic progress to renew the award. The number of available awards is limited.

In addition, gifts from friends of BVU, organizations and special endowments are awarded based upon financial need and/or other criteria. Students are automatically considered for these aid sources when they apply for financial assistance each year.

*Enrollment or living arrangement changes could affect institutional aid eligibility.*

*Institutional gift aid is not available for summer school, for part-time enrollment or for students with a B.A./B.S. degree. Institutional gift aid may also not be available in some consortium agreements with other institutions.*

## LOANS

Loans provide students with an opportunity to defer part of the cost of the education by borrowing now and repaying later at a reduced rate of interest. However, before deciding whether to accept or pursue a loan, carefully read the following section. We urge students not to take a loan for an amount larger than necessary. We also encourage consideration of both part-time employment and cutting down on expenses as ways of keeping aggregate loan debt to a minimum. Students should keep track of the aggregate total of their loans and the name of their lender(s).

**FEDERAL PERKINS LOANS** are available to some students who demonstrate financial need. Funding, provided by the federal government and BVU, is limited. Priority is given to students who show exceptional financial need and complete the FAFSA by June 1. The amount of Federal Perkins Loan on your financial aid award is the maximum that can be borrowed for the year at BVU. If you prefer to borrow less, indicate the amount you desire. No additional application needs to be completed for you to receive this loan — the paperwork is handled by the University’s Business Office. No interest is charged nor is repayment required, while you are enrolled at least half-time. Repayment, with a five percent interest rate, normally begins 9 months after you cease to be enrolled in college at least half-time. Loan repayment terms require a minimum monthly payment and usually must be completed within a 10-year period. Students will be given additional information concerning their rights and responsibilities during entry counseling and upon signing the promissory note. The BVU selection policy is available from the Office of Financial Assistance.



**FEDERAL STAFFORD LOANS** are available to students enrolled at least half-time (six hours). The federal government offers loans with an interest subsidy, if you show financial need, and loans without an interest subsidy. If eligible for the interest subsidy, the government will pay the interest on the loan until six months after you graduate, withdraw from college or enroll less than half-time. If eligible for an unsubsidized loan, you will be responsible for the interest charge upon receipt of the loan, but may defer payments of that interest until you leave school.

Freshmen will be eligible for up to \$5,500 a year, sophomores \$6,500 a year, and all other students \$7,500 a year. The totals represent the maximum that a dependent student can borrow in a combination of the subsidized and unsubsidized loans. The interest rate for new Unsubsidized Stafford Loans is 6.8 percent and is 3.4 percent for Subsidized Stafford Loans, although a student is not responsible for interest on a Subsidized Stafford Loan until they enter repayment. Previous loans will have a variable yearly rate not to exceed 8.25 percent. Borrowers are normally allowed 10 years to repay the loan. There is an aggregate maximum of \$23,000 for Subsidized Stafford Loan and \$31,000 total subsidized and unsubsidized for dependent undergraduate students.

Independent (or dependent students whose parents are denied a PLUS loan) first or second year students may be eligible to apply for up to \$4,000 in Unsubsidized Stafford Loan funds per year, in addition to the yearly amounts indicated above. Those students beyond the sophomore level may be eligible for an additional \$5,000 per year.

If a Stafford Loan is included in your financial aid award and you have indicated that you would like to take advantage of this aid source, you will be asked to sign a Master Promissory Note during your first semester of borrowing. If the promissory note has been returned and approved, the funds will be available to you at the beginning of each semester. After signing the Master Promissory Note the first time, a new note will normally not be required for subsequent borrowing. Students are encouraged to keep track of aggregate Stafford Loan funds borrowed.

The amount of your disbursement will equal the amount you request minus an origination/guarantee fee. The loan will also normally be divided into two disbursements for students enrolled for a full year. All first-time borrowers are required to receive entrance counseling before loan funds will be disbursed.

**FEDERAL PARENT LOANS (PLUS)** are available to parents who have a dependent child in college; parent must be a U.S. citizen or eligible non-citizen. These loans are guaranteed by the federal government. Individual eligibility is determined by subtracting other financial aid from the cost of education and credit analysis. There will be an origination/guarantee fee subtracted from the disbursement(s). Financial need is not a prerequisite. Monthly repayment, with a 7.9 percent interest rate, begins within 60 days after the loan is fully disbursed. A parent borrower may request a forbearance while the student is enrolled at least half-time. The borrower may usually take 10 years to repay the loan. For additional information, contact our Office of Financial Assistance or go to [www.bvu.edu/loans](http://www.bvu.edu/loans).



**ALTERNATIVE LOANS** are available to students, or parents of students, attending BVU on at least a half-time basis. Loan eligibility is determined by the borrower's credit worthiness and out-of-pocket expenses. The interest rates vary by program. The borrower may take up to 20 years to repay. Principal payments may be deferred, in most cases, while the student is enrolled at least half-time. Financial need is not a prerequisite. For more information on loan options and our preferred lender process, please contact our Office of Financial Assistance or go to [www.bvu.edu/loans](http://www.bvu.edu/loans).

In addition, a **MABEL E. SHERMAN LOAN**, a **BV LOAN** or a **McELROY LOAN** may supplement or partially replace the loan options mentioned earlier. If such a loan is offered to you, please check with the Business Office regarding the interest rate and repayment terms. The number of loans available is limited.

## WORK OPPORTUNITIES

Work opportunities allow eligible students to earn the amount shown on their Financial Aid Award at a part-time job provided on or off campus. Paychecks are issued every two weeks and are not deducted from a student's bill.

**FEDERAL COLLEGE WORK-STUDY** is the need-based program, funded by both the federal government and the University, which provides most of the available part-time jobs. Priority is given to those students who complete the FAFSA by June 1. Funding is limited. The amount indicated on your award offer is the maximum that may be earned. The award could change if your enrollment status or living arrangements change. Every effort will be made to match your abilities, experience and class schedule with an appropriate position that will provide career-related experience.

Some students choose to work less than their allotted amount, but most find that their work hours do not affect the time needed for studying. Work-study positions are also available at various sites off-campus. The BVU selection policy is available from the Office of Financial Assistance.

**ACADEMIC ASSISTANTSHIPS** are awarded to full-time students without regard to financial need and are designed to provide academic experience outside of the classroom. If you have been selected for one of these positions, you will receive valuable experience working closely with faculty on teaching or research projects. A 3.2 CGPA is required for consideration.

Students eligible for either kind of employment will be provided with a contract that specifies the terms and conditions of employment, prior to employment.

## 5 Reporting Other Financial Aid

Any financial aid which you may receive from sources not listed on your aid award, such as a scholarship or loan from a local or private organization, military benefits, or Vocational Rehabilitation benefits, must be reported to the BVU Office of Financial Assistance. Financial assistance which has been awarded through the University is subject to change upon receipt of other assistance. The receipt of aid/benefits that pay all or a large portion of a student's charges will affect institutional gift aid awarded. When notifying the Office of Financial Assistance of any outside aid, please list the name and total amount of the award, and the anticipated disbursement date(s).

## 6 Verifying Family Income

If a question arises concerning information reported on your confidential application for financial aid or your application is selected for verification by the Department of Education, BVU reserves the right to verify such information by requesting copies of income tax returns and/or other data. Your financial aid award is subject to change if verification procedures result in a different calculation of need or if other conditions exist which change your aid eligibility. No aid will be disbursed until the required documentation is received.

For all federal funds, we must have the results of your FAFSA (Free Application for Federal Student Aid) with an official expected family contribution (EFC) that shows the application data was processed at least once while enrolled. If changes in the information reported are needed, we will send those changes to the Department of Education and you will receive a revised Student Aid Report which will reflect the changes made. If your eligibility for aid should change, you will receive a new award letter.

Federal Pell Grant recipients must submit required documentation no later than 120 days after the last day of enrollment or the last day allowed by law (normally in September), whichever is earlier. For a student whose application is being verified, if we receive a corrected valid SAR/ISIR after the last day of enrollment, BVU MUST pay on the higher EFC calculated.

For SEOG and Perkins loan, and aid from the State of Iowa, Buena Vista University policy will require all verification documents to be submitted by June 30 of the award year, unless a student withdraws. In the later case, we will require that verification documentation be received prior to the withdrawal date. A student will not be allowed to begin employment in the work study program until requested documents are received nor will credit be given for any aid.

For Federal Stafford Loan or Federal PLUS Loan consideration, the loan must be certified on or before the last day of attendance. Other late disbursement rules may apply and will be followed.

If these deadlines are not met, federal and state aid will be forfeited.

## 7 Satisfactory Academic Progress

Federal regulations mandate that colleges and universities determine whether a student is maintaining satisfactory academic progress each term before he or she can receive federally-funded (Title IV) financial aid. Each institution has developed its own guidelines and, upon your request, a copy of BVU's guidelines can be given to you (the policy can also be found in the Undergraduate Academic Catalog and on our web site). These conditions also apply to state aid and aid provided through Buena Vista University.



## 8 Withdrawing from BVU

This information will assist students who feel the need to completely withdraw from the University after a semester has begun but before its conclusion.

Since our accrediting agency, the NCA, does not require daily attendance, most members of our faculty do not take daily attendance. Therefore, for a student who officially withdraws, the withdrawal date will be the earlier of the following (unless a later date can be documented): The date the student begins the official process mentioned below, or the date the student officially notifies the institution of intent to withdraw.

If a student triggers both definitions of official withdrawal above on different dates, we will use the earlier date, unless we can document academically related activity later. Academically-related activity is defined as one that has been confirmed by an employee of BVU, such as taking an exam, turning in a class assignment, attending a study group, etc. Occupying a room in the residence halls or eating in the cafeteria are NOT considered academically related activities and can have no bearing in withdrawal date determination.

Official notification can come in written form, via telephone, in person, or through e-mail and should be made with the Office of Student Services. Once initial contact is made, the Office of Student Services will ask the student to complete a withdrawal form. The student will also be asked to visit certain offices on campus to complete processes with each. The Office of Student Services will then contact each affected office to provide the official withdrawal date. This date will then be used in the refund calculation. (See the Return of Title IV Funds Institutional Refund Policy found in the Undergraduate Academic Catalog and on our web site.)

If disciplinary action results in the loss of any college or college-contracted service for the student, there will be no refund, except pro-rated board, unless required by federal, state or other regulations.

If a student leaves or stops attending classes without official notification, they will be considered to have unofficially withdrawn. One example of a student who unofficially withdraws could be one who receives only failing grades for a semester. The withdrawal date for a federal or state aid recipient who unofficially withdraws will be the midpoint of the payment period or the last documented day of academically related activity, whichever is later (no refund provided past 60 percent of the semester). No refund will be made for room charges. If a student without federal or state aid unofficially withdraws, he/she will be fully charged. If a student left without notification because of circumstances beyond the student's control, such as those mentioned below, BVU might determine a withdrawal date related to those circumstances. In addition, a withdrawal date determination can be appealed for extenuating circumstances such as:

- Illness
- Accident
- Grievous personal loss
- Or other circumstances beyond the student's control

The appeal request should be made through, and will be approved by, the Office of Student Services. The student or an interested party can initiate this process.

A student can rescind a withdrawal by providing a written request to the Office of Student Services. If a student wishes to request a leave of absence he/she should contact the Office of Student Services to begin that process.

Students who cease to be academically engaged may also be administratively withdrawn. The full Administrative Withdrawal Policy can be found in the university catalog.

The Office of Student Services can be contacted with questions concerning the withdrawal process. The Office of Financial Assistance and/or the Business Office can be contacted concerning the refund calculation. A copy of the refund calculation can be found in the Undergraduate Academic Catalog and our web site, or can be requested from the Office of Financial Assistance or the Business Office. An example may also be requested.

## 9 Reapplying for Financial Aid

You must reapply for financial aid each academic year. Unless specifically awarded for more than one year, the financial aid which you receive is not automatically renewable. Because financial need depends on variable factors, such as college costs, family income, assets, etc., your aid award may fluctuate from year to year. However, the University does its part to help you in obtaining as much aid as possible each year.

## 10 Rights and Responsibilities

In addition to the information provided here and in our Undergraduate Academic Catalog and our web site, you may also ask for and receive information on any of the following by contacting the Office of Financial Assistance:

1. How your financial need was calculated and the percentage of your need that has been met with financial assistance
2. Each type and amount of assistance in your Financial Aid Award and how you were selected as a recipient
3. How to receive a review or reconsideration of your aid award if you feel an error has been made or if your financial situation changes

In addition, there are a variety of policies and reports available on our website at: [www.bvu.edu/only\\_at\\_bvu/consumer\\_information](http://www.bvu.edu/only_at_bvu/consumer_information). These reports will give you some additional insight into your BVU experience. In addition to those policies already mentioned, a partial list of what you will find is listed below:

- Academic Honesty/Copyright Infringement Policy
- Athletic Program Participation Rates and Financial Support Data
- Completion/Graduation Rates
- Drug Awareness and Abuse Prevention Strategies
- Policy on Financial Aid Eligibility Following a Drug Conviction

- Family Rights and Privacy Act
- BVU Code of Conduct for Educational Loans
- Job Placement Information
- Campus Security and Crime Report
- Student Body Diversity Report
- Transfer of Credit Policy

As a student, you also have the following responsibilities:

1. Review and consider all information about Buena Vista University before you enroll
2. Pay special attention to your application for financial aid, being sure to complete it accurately and submit it on time and to the correct place
3. Know all the deadlines for applying or reapplying for aid and meet them
4. Provide all documentation, corrections and/or new information requested
5. Notify us of any changes in your original application information
6. Read, understand and keep copies of all forms you're asked to sign
7. Repay any student loans you have: When you sign a promissory note, you are agreeing to repay the loan
8. Complete both an entrance and exit interview if you have a Federal Stafford Loan, a Federal Perkins Loan, any institutional loan or a TEACH Grant
9. Notify Buena Vista University of a change in your name, address or enrollment status: If you have a loan, you must also notify your lender
10. Understand the Buena Vista University Refund Policy
11. Understand the BVU Satisfactory Academic Progress Policy

### *Eligibility Requirements*

#### **FEDERALLY FUNDED PROGRAMS**

1. Demonstrate financial need\*
2. Have a high school diploma, a G.E.D., or demonstrate an ability to benefit from the program
3. Be enrolled at least half-time\* and as a regular student
4. Be a U.S. citizen or eligible non-citizen
5. Make satisfactory academic progress
6. Sign various educational statements
7. Be current on all previously borrowed educational loans
8. Release FAFSA data to BVU while still enrolled

#### **STATE FUNDED PROGRAMS**

1. Demonstrate financial need\*
2. Meet Iowa residency standards and be a U.S. citizen or eligible non-citizen
3. Make satisfactory academic progress
4. Apply by the July 1 deadline\*
5. Be current on all previously borrowed educational loans

\*Unless otherwise noted in the program description.

Applicants for admission and employment, students, employees, sources of referral of applicants for admission and employment, and all unions or professional organizations holding collective bargaining or professional agreements with Buena Vista University are hereby notified that this institution does not discriminate on the basis of race, color, national origin, sex, age, religion, or disability in admission or access to, or treatment of employment in, its programs and activities.

# BUENA VISTA

Iowa's accessibly scaled, eye-opening university.

*For more information:*

Buena Vista University  
Office of Financial Assistance  
610 W. Fourth Street  
Storm Lake, Iowa 50588  
800.383.2821  
[bvu.edu/financialassistance](https://bvu.edu/financialassistance)